

## Annual Accounts Report

1. Financial Year Report
2. Directors in the year
3. Grants received in the year 2025
4. Management report prepared by accountants

### 1. Financial Year ending 31<sup>st</sup> December 2025


The Board of Directors of Hythe Pier Heritage Association has pleasure in presenting its report and unaudited financial statements of the Association for the year ended 31<sup>st</sup> December 2025.

The Board of Directors is responsible for the preparation for the accounts and we consider that an audit is not required for this year and that an independent accountant's report is needed. KARA Accountants of Fawley have presented the report of the accounts included within this report.


In our opinion

1. The accounts reports are in agreement with those records kept by the Association under section 75 of the Co-operative and Communities Benefit Societies Act 2014
2. The Association satisfies the conditions for exemption from an audit for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time with that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014

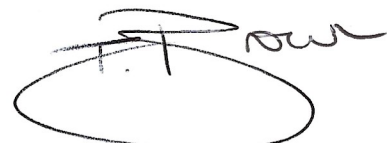
Signed on behalf of the Directors



Anthony Smith -CHAIR



Jill Gower – Secretary



Tina Brown – Treasurer

## **2. Board of Directors**

The following members and Parish Council representatives served on the Board of Directors during the year

Tina Brown – Treasurer  
John Goddard  
Jill Gower – Secretary  
Derek Harper  
Robert Kelly  
Paul McDaid  
Nigel Price (Co-Opted)  
Anthony Smith – Chair  
Adrian Thatcher  
Alex Wade – Parish Council representative



### **3. Grants received during the year**

None

# Management Report

Hythe Pier Heritage Association  
For the year ended 31 December 2025

Prepared by Kara Accountants Ltd

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# Executive Summary

## Hythe Pier Heritage Association For the year ended 31 December 2025

	2025	2024	VARIANCE
<b>Cash</b>			
Cash received	28,597	64,480	-56% ↓
Cash spent	25,317	87,722	-71% ↓
Cash surplus (deficit)	3,280	(23,241)	114% ↑
Closing bank balance	23,835	20,555	16% ↑
<b>Profitability</b>			
Income	25,670	64,825	-60% ↓
Direct costs	9,919	73,956	-87% ↓
Gross profit (loss)	15,750	(9,131)	272% ↑
Other income	-	-	- —
Expenses	16,348	11,052	48% ↑
Profit (loss)	(598)	(20,182)	97% ↑
<b>Balance Sheet</b>			
Debtors	-	300	-100% ↓
Creditors	-	-	- —
Net assets	31,316	31,911	-2% ↓
<b>Sales</b>			
Number of invoices issued	-	6	-100% ↓
Average value of invoices	-	746	-100% ↓
<b>Performance</b>			
Gross profit margin (%)	61	(14)	536% ↑
Net profit margin (%)	(2)	(31)	93% ↑
Return on investment (p.a.) (%)	(2)	(63)	97% ↑
<b>Position</b>			
Average debtor days	-	2	-100% ↓
Average creditor days	-	-	- —
Short term cash forecast	-	300	-100% ↓
Current assets to liabilities	34	(9)	468% ↑
Term assets to liabilities	-	-	- —

# Cash Summary

## Hythe Pier Heritage Association For the year ended 31 December 2025

	2025	2024	VARIANCE
<b>Income</b>			
Bar Sales	-	2,566	-100% ↓
Community Fundraising	-	1,978	-100% ↓
Donations Received	9,052	16,449	-45% ↓
Event Entrance Donation	5,051	-	- —
Gift Aid Received	1,718	58	2,887% ↑
Grants Received	-	23,000	-100% ↓
Group Donations	-	6,378	-100% ↓
Hire fee for carriage and tractor	300	-	- —
Other Income	4	-	- —
Pop Up Cafe Sales	-	326	-100% ↓
Sale of Merchandise	4,393	5,081	-14% ↓
Sale of Raffle Tickets	882	915	-4% ↓
Sponsorship for events	4,050	7,500	-46% ↓
Stall Booking Fee	520	276	88% ↑
<b>Total Income</b>	<b>25,970</b>	<b>64,525</b>	<b>-60%</b>
<b>Less Expenses</b>			
Accruals	(747)	-	- —
Advertising & Marketing	307	359	-14% ↓
Audit & Accountancy fees	747	-	- —
Bank Fees	177	111	59% ↑
Cost of Fundraising	7,072	5,164	37% ↑
Cost of Goods Sold	1,410	3,805	-63% ↓
Depreciation Expense	81	36	126% ↑
General Expenses	37	11	252% ↑
Insurance	829	770	8% ↑
Legal Expenses	170	-	- —
Postage, Freight & Courier	22	40	-47% ↓
Prepayments	(96)	62	-255% ↓
Printing & Stationery	195	414	-53% ↓

	2025	2024	VARIANCE
Project Expenditure	1,438	64,987	-98% ↓
Repairs & Maintenance	12,510	8,345	50% ↑
Staff Training	893	-	- —
Stock	(359)	267	-234% ↓
Subscriptions	174	183	-5% ↓
Suspense	(2,472)	2,472	-200% ↓
Telephone & Internet	207	182	13% ↑
Viability Study	-	600	-100% ↓
<b>Total Expenses</b>	<b>22,594</b>	<b>87,809</b>	<b>-74%</b>
<b>Surplus (Deficit)</b>	<b>3,376</b>	<b>(23,283)</b>	<b>115%</b>
<b>Plus Other Cash Movements</b>			
Fixed Assets	(99)	36	-378% ↓
<b>Total Other Cash Movements</b>	<b>(99)</b>	<b>36</b>	<b>-378%</b>
<b>Plus Movements in Equity</b>			
Capital - x,xxx Ordinary Shares	3	6	-50% ↓
<b>Total Movements in Equity</b>	<b>3</b>	<b>6</b>	<b>-50%</b>
<b>Net Cash Movement</b>	<b>3,280</b>	<b>(23,241)</b>	<b>114%</b>
<b>Summary</b>			
Opening Balance	20,555	43,796	-53%
Plus Net Cash Movement	3,280	(23,241)	114% ↑
Cash Balance	23,835	20,555	16%

# Profit and Loss

## Hythe Pier Heritage Association For the year ended 31 December 2025

	2025	2024	YEAR TO DATE
<b>Trading Income</b>			
Bar Sales	-	2,566	-
Community Fundraising	-	1,978	-
Donations Received	9,052	16,449	9,052
Event Entrance Donation	5,051	-	5,051
Gift Aid Received	1,718	58	1,718
Grants Received	-	23,000	-
Group Donations	-	6,378	-
Hire fee for carriage and tractor	-	300	-
Other Income	4	-	4
Pop Up Cafe Sales	-	326	-
Sale of Merchandise	4,393	5,081	4,393
Sale of Raffle Tickets	882	915	882
Sponsorship for events	4,050	7,500	4,050
Stall Booking Fee	520	276	520
<b>Total Trading Income</b>	<b>25,670</b>	<b>64,825</b>	<b>25,670</b>
<b>Cost of Sales</b>			
Cost of Fundraising	7,072	5,164	7,072
Cost of Goods Sold	1,410	3,805	1,410
Project Expenditure	1,438	64,987	1,438
<b>Total Cost of Sales</b>	<b>9,919</b>	<b>73,956</b>	<b>9,919</b>
<b>Gross Profit</b>	<b>15,750</b>	<b>(9,131)</b>	<b>15,750</b>
<b>Operating Expenses</b>			
Advertising & Marketing	307	359	307
Audit & Accountancy fees	747	-	747
Bank Fees	177	111	177
Depreciation Expense	81	36	81
General Expenses	37	11	37
Insurance	829	770	829
Legal Expenses	170	-	170
Postage, Freight & Courier	22	40	22
Printing & Stationery	195	414	195
Repairs & Maintenance	12,510	8,345	12,510
Staff Training	893	-	893
Subscriptions	174	183	174
Telephone & Internet	207	182	207
Viability Study	-	600	-
<b>Total Operating Expenses</b>	<b>16,348</b>	<b>11,052</b>	<b>16,348</b>
<b>Net Profit</b>	<b>(598)</b>	<b>(20,182)</b>	<b>(598)</b>

# Balance Sheet

## Hythe Pier Heritage Association As at 31 December 2025

31 DEC 2025      31 DEC 2024

### Assets

#### Bank

Current Account	24,010	23,200
<b>Total Bank</b>	<b>24,010</b>	<b>23,200</b>

#### Current Assets

Accounts Receivable	-	300
Prepayments	455	551
Stock	1,012	1,371
<b>Total Current Assets</b>	<b>1,468</b>	<b>2,222</b>

#### Fixed Assets

Computer Equipment	280	280
Fixtures and Fittings	707	707
Less Accumulated Depreciation on Computer Equipment	(280)	(280)
Less Accumulated Depreciation on Fixtures and Fittings	(707)	(707)
Less Accumulated Depreciation on Office Equipment	(188)	(107)
Office Equipment	323	143
Plant & Machinery	6,626	6,626
<b>Total Fixed Assets</b>	<b>6,761</b>	<b>6,662</b>

<b>Total Assets</b>	<b>32,239</b>	<b>32,084</b>
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### Liabilities

#### Current Liabilities

Accruals	747	-
Hythe Pier Heritage Associ#001	175	2,635
Paypal	-	10
Suspense	-	(2,472)
<b>Total Current Liabilities</b>	<b>923</b>	<b>173</b>

<b>Total Liabilities</b>	<b>923</b>	<b>173</b>
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<b>Net Assets</b>	<b>31,316</b>	<b>31,911</b>
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### Equity

Capital - x,xxx Ordinary Shares	122	119
Current Year Earnings	(598)	(20,182)
Retained Earnings	31,792	51,975
<b>Total Equity</b>	<b>31,316</b>	<b>31,911</b>

#### 1. Non HPHA item on Credit Card

The Balance on the Credit Card at the year end included a transaction which was nothing to do with the organisation. The item is shown both in the credit card and the suspense account at the period end but was refunded after the balance sheet date.

# Aged Receivables Summary

**Hythe Pier Heritage Association**

**As at 31 December 2025**

**Ageing by due date**

# Aged Payables Summary

Hythe Pier Heritage Association

As at 31 December 2025

Ageing by due date